

**FACT SHEET****CITY OF SHREVEPORT,  
LOUISIANA**

<b><u>TITLE</u></b>	<b><u>DATE</u></b>	<b><u>ORIGINATING DEPARTMENT</u></b>
An ordinance amending the City of Shreveport, Louisiana, 2023 Capital Projects Fund Budget, appropriating the funds authorized herein and to otherwise provide with respect thereto.	March 13, 2023	CAO
		<b><u>COUNCIL DISTRICT</u></b>
		All
		<b><u>SPONSOR</u></b>
		N/A

**PURPOSE**

To amend the 2023 Capital Projects Fund Budget.

**BACKGROUND INFORMATION**

Resilient Park is a Louisiana Economic Development certified site. Currently water and sewer are being installed by AEP with plans to donate the infrastructure to the City of Shreveport. The roadway and drainage portion of the project is ready to be advertised for bid. However, the cost estimated by AEP's engineer exceeds the available, budgeted funds. AEP is willing to provide the funds totaling \$688,634 to compensate for the difference between the cost estimate and the budgeted funds with a donation to the City.

Additionally, this ordinance closes the project entitled Industrial Park Infrastructure (A00002) and transfers the remaining funding of \$536,500 to the 2023 Raise Grant project (L23006), so that the General Fund appropriation can be reduced respectively.

<b><u>TIMETABLE</u></b>	<b><u>ATTACHMENT(S)</u></b>
Introduction: March 14, 2023	
Final Passage: March 28, 2023	

**SPECIAL PROCEDURAL REQUIREMENTS**

None

<b><u>FINANCES</u></b>	<b><u>SOURCE OF FUNDS</u></b>
Decrease Program A Project (A00002) by (536,500) Increase Program C Project (C22009) by \$688,634 Maintain Program L Project (L23006) at \$27,705,000	

**ALTERNATIVES**

(1) Adopt the ordinance as submitted, or (2) Amend the ordinance, or (3) Reject the ordinance.

**RECOMMENDATION**

It is recommended the City Council adopt the ordinance.

**FACT SHEET PREPARED BY:** Alexis James, Assistant CAO

ORDINANCE NO. 29 OF 2023

**AN ORDINANCE AMENDING THE CITY OF SHREVEPORT,  
LOUISIANA, 2023 CAPITAL PROJECTS FUND BUDGET,  
APPROPRIATING THE FUNDS AUTHORIZED HEREIN AND TO  
OTHERWISE PROVIDE WITH RESPECT THERETO.**

**BY:**

**WHEREAS**, the City Council provides for the amendment of any previously adopted budget, and

**WHEREAS**, the City Council finds it necessary to amend the 2023 Capital Projects Fund Budget to adjust appropriations and for other purposes.

**NOW THEREFORE BE IT ORDAINED** by the City Council of the City of Shreveport, in due, regular and legal session convened, that Ordinance No. 158 of 2022, the 2023 Capital Projects Fund Budget, be further amended and re-enacted as follows:

**In Program A (Building and Improvements):**

Close project entitled **Industrial Park Infrastructure (A00002)** at \$536,500. Funding source remains at \$536,500 from 1983 GOB, Prop. 6.

**In Program C (Street Improvements):**

Increase the appropriation for **Resilient Park (C22009)** by \$688,634 to \$4,688,634. Funding sources remain at \$1,069,600 from State Capital Outlay, \$930,400 from Riverfront Development Fund, \$2,000,000 from Caddo Parish Local Match, and \$688,634 from Private Donations.

**In Program L (Transit Improvements):**

Maintain the appropriation for **2023 Raise Grant (L23006)** at \$27,705,000. Funding sources remain at \$22,367,750 from FTA Grant, \$4,800,750 from General Fund, and \$536,500 from 1983 GOB, Prop. 6.

Adjust totals and subtotals accordingly.

**BE IT FURTHER ORDAINED** that the remainder of Ordinance 158 of 2022, as amended, shall remain in full force and effect.

**BE IT FURTHER ORDAINED** that if any provisions or item of this ordinance or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications of this ordinance which can be given effect without the invalid provisions, items or applications; and, to this end, the provisions of this ordinance are hereby declared severable.

**BE IT FURTHER ORDAINED** that all ordinances or parts thereof in conflict herewith are hereby repealed.

**APPROVED AS TO LEGAL FORM:**

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City Attorney's Office